Hyperloop One raises funds, to test futuristic transport system this year

Hyperloop One, a Los Angeles company working to develop the futuristic transportation technology, on Tuesday announced the closing of $80 million in financing and said it plans to conduct a full system test before the end of the year.

A hyperloop would whisk passengers and cargo in pods through a low pressure tube at speeds of up to 1,000 miles per hour (1,207 km per hour).

Magley technology would levitate the pods to reduce friction in the city-to-city system, which would be fully autonomous and electric powered.

Hyperloop One builds off a design by Tesla and SpaceX CEO Elon Musk, who has suggested it would be cheaper, faster and more efficient than high speed rail projects, including the one currently being built in California.

Speaking on the eve of the first demonstration test of the propulsion in the Las Vegas desert, Hyperloop One CEO Rob Lloyd tried to dispel critics'claim that the technology is unproven and better suited for science fiction than practical use.

"It's real, it's happening now, and we're going to demonstrate how this company is making it happen," he said at a press conference.

He likened hyperloop technology to the emergence of the U.S. railroad system and the era of prosperity it ushered in.

Lloyd also announced a competition to determine where the first Hyperloop One system should be built, with an announcement expected next year.

2 out of 5 doctors from Gujarat say sex determination should be made compulsory

With female infanticide rising at an alarming rate, India has banned prenatal sex determination. But abortion always gives a grey area in such a law. Many parents want to know the sex of the child for a per plan things and make childbirth even more memorable experience but that can't be done due to the existing laws.

The increasing rate of killing female fetuses inside the womb has forced our government to make this law mandatory and ban prenatal sex determination altogether. In the midst of the debate about female infanticide what we forget is that pre-natal sex determination can aid in identifying many genetic specific diseases like hemophilia and other X-linked diseases.

Emerging amongst this debate is a new opinion to make sex determination compulsory. This would let the government keep a check on gender ratio and document it and which would in turn discourage prenatal sex selection for the fear of prosecution.

To understand the general perception and know what doctors think about legislature surrounding pre-natal sex determination, Curofy- India's largest community of doctors, conducted a poll. Out of 2927 doctors polled their opinions, 352 were from Gujarat. This in itself is a significant amount.

According to the statistics, 47.2% doctors from Gujarat disapproved of the sex selection. Early applications could center around ports – possibly replacing the trucks and trains that carry cargo from ships to factories and stores.

Executives in Hyperloop One, formerly known as Hyperloop Technologies, include Shervin Pishevar, a venture capitalist well known for his investments in innovative companies like Uber and Airbnb, and Brogan Bambrogan, a former SpaceX engineer. New investors include 137 Ventures, Khosla Ventures, Fast Digital, Western Technology Investment (WTI), SNCF, the French National Rail Company, a force behind high speed rail in Europe, and GE Ventures.

BamBrogan said the company's engineering team is focused on finding efficiencies to reduce the cost of building a hyperloop.

"We want to deliver all the value that hyperloop can deliver - the safe, the efficient, the on demand, the fast. But, we want to deliver it at a cost basis that is absolutely transformative," he said.

Hyperloop One has competition in the space, including Hyperloop Transportation Technologies, a crowdsourced company that last month signed an agreement with the Slovakian government to build a hyperloop connecting Slovenia with Austria and Hungary.

Baidu CEO tells staff to put values before profit after cancer death scandal

Baidu Inc's CEO has called on employees to put values before profit in response to a scandal around the death of a student who underwent an experimental cancer treatment he found on the company's search website.

Before his death, student Wei Zexi, 21, criticised the military-run hospital that provided the failed treatment for misleading claims about its effectiveness and accused Baidu, which controls 80 percent of the Chinese search market, of promoting false medical information.

In a letter to employees seen by Reuters, Baidu chief executive Robin Li wrote: "If we lose the support of users, we lose hold of our values, and Baidu will truly go bankrupt in just 30 days!"

Li's letter said employees were making compromises for the sake of commercial interests and placing earnings growth above user experience. The controversy over Wei's death, which erupted at the beginning of the month, prompted regulators on Monday to impose curbs on the advertising business Baidu relies on for the lion's share of its income.

Baidu said on Monday it would comply with the regulators' decision, which followed a probe launched early last week.

The company will re-evaluate every one of its products' business models, despite the fact it may have a negative impact on the company's income, Li wrote.

The Chinese internet start-wart has been fiercely criticised both online and by state media for how it handles adverts within its search results, especially in the sensitive healthcare sector.

These days, whenever it's the dead of night, I think: 'Why do the people who use Baidu's products no longer love us?' Li wrote.

The outrage is greater than in any crisis Baidu has experienced before.

Himalaya launches a new TVC for its oral care product – Himalaya complete care toothpaste

The Himalaya Drug Company, India's leading herbal health and Personal Care Company has launched a new TVC in Hindi for Himalaya Complete Care Toothpaste, its variant that promisesloing term oral care.

The TVC captures the product proposition and promise of 'extending the life of your teeth', which is delivered through 10 potent herbs like Amla and Pomegranate, known for their rich antioxidants. The tag line 'Jeetey Raho' creatively brings to focus the need for long term oral health and hygiene. Well known TV personalities, Ravi Dubey and Nia Sharma, star in the TVC, and bring the communication to life in a fun way.

Starting with the Hindi speaking markets, the TVC will subsequently be released in other languages too.

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Sushil Gowarm, Category Head - Oral Care, The Himalaya Drug Company said, "Consumer research findings showed that while consumers are aware of the impact of our fast-paced lifestyle and change in food habits on overall health and wellbeing, they are not particularly concerned about how it impacts the long term health of our teeth. We, via our product, aim to build on our communication."

Mr Rajesh Krishnamurthy, Business Head-Consumer Products, The Himalaya Drug Company said, "The Oral Care category has evolved over the years and the Multiple Benefit segment is one of the fastest growing segment. There is also an increasing preference among consumers for Natural Herbal propositions providing a long term Healthy Mouth. This new communication is aimed to make consumers re think their Oral Care habits in view of the Life Style challenges.(19-10)

U.S. Senate committee questions Facebook over news keywords

A U.S. Senate committee launched an inquiry on Tuesday into how social media website Facebook selects its news stories after a report that company employees blocked news about conservative issues from its "trending" list.

The Senate Committee on Commerce, Science and Transportation asked Facebook Chairman and Chief Executive Mark Zuckerberg in a letter to answer questions about the company's news curation practices and its trending topics section.

The investigation comes after Gizmodo reported on Monday that a former Facebook employee claimed workers "routinely suppressed news stories of interest to conservative readers," while "artificially" adding other stories to the trending list.

U.S. Senator John Thune, the committee's top Republican, told reporters Tuesday his primary concern was that Facebook may be engaging in deceptive behaviour if employees meddled with what trending news was displayed.

"If you have a stated policy, which your followers or your audience knows to be the case, that you use an objective algorithm for trending topics — you lose that bona fide policy," Thune said. "It's a matter of transparency and honesty and there should be any attempt to mislead the American public."

The letter to Facebook includes requests for information on the organizational structure for the "Trending Topics feature."

Adam Jentleson, deputy chief of staff to Democratic Senator Harry Reid, balked at the request in a statement provided to Reuters.

"The Republican Senate refusals to attend hearings on [Supreme Court nominee] Judge [Merrick] Garland, refuses to fund the president's request for Zika aid and takes the most days of any Senate since 1956, but thinks Facebook hearings are a matter of urgent national interest," Jentleson said.

A Facebook spokesman said it had received Thune's request for more information about how "Trending Topics" works.

"As we investigate, we will also keep reviewing our operational practices around Trending Topics — and if we find they are inadequate, we will take immediate steps to fix them," the spokesperson said.

Tom Stocky, the vice president of search at Facebook, responded to the allegations Monday night in a lengthy post published to the social media site saying there are "strict guidelines" for trending topic reviewers who "are required to accept topics that reflect real world events."

He added that the guidelines are under "constant review" and that his team would "continue to make improvements."

Katie Drummond, the editor-in-chief of Gizmodo, called her publication's story "accurate" in a statement released to Reuters Tuesday.

Gizmodo's report alarmed several social media users, with some conservatives in particular criticizing Facebook for alleged bias.

"If 4 Conservative Speaks - and Facebook Censors Him - Does He Make a Sound?" Wisconsin Governor Scott Walker (@ScottWalker) wrote on Twitter on Tuesday, with a link to a National Review story that detailed the allegations against Facebook.

Amazon takes aim at YouTube with new video service

Amazon.com Inc launched a service on Tuesday that allows users to subscribe and earn royalties from them, setting up the world's biggest online retailer to compete directly with Alphabet Inc's YouTube.

The service, called Amazon Video Direct, will make the uploaded videos available to rent or own, to view free with ads, or be bundled together and offered as an add-on subscription.

Amazon will pay content creators 50 percent of the revenue from rentals and purchases, or 55 percent if the recipts or sale of the videos, according to the company's license agreement. For ad-supported videos, the creators will get half of the net ad revenue.

Amazon's fast-growing Prime video program already offers original TV programming and access to digital entertainment products such as Prime Music and Prime Video, as well as one-hour delivery of purchases, for an annual fee of $99.

YouTube offers a free, ad-supported service as well as a $10 per month subscription option called YouTube Red.

Amazon, though, has a long way to go to catch up to YouTube, the go-to venue for video on the internet since 2005.

StanChart hires new cyber security chief from Symantec

Standard Chartered has hired former Symantec vice executive Cheri McGuire to be its new chief information security officer, the bank said on Wednesday, as lenders global step up efforts to combat threats to cyber security.

McGuire will be responsible for the bank's information and cyber security governance, and will report to the group's chief information officer Michael Cortez.

Global regulators in March proposed stricter rules on how banks calculate the amount of capital they need to cover risks to operations from cyber attacks amid mounting concerns about banks' vulnerability to hacking.

Hackers earlier this year rattled the banking industry by stealing $81 million from a Bangladesh central bank account at the Federal Reserve Bank of New York, in a theft that authorities blamed on a global money transfer system.

McGuire joins from Mountain View, California-based cyber security firm Symantec, best known for its Norton antivirus software. She replaces Frank Jones's interim head of information security Andy Wicks.

LETTERS TO THE EDITOR

Road safety is a concern for all

Recently during the "Road Safety week", the Bangalore traffic police littered the entire city with posters seems to hold women responsible for all mishaps occurring on roads. But, road safety is a concern for all irrespective of gender. It is a matter of fact that lack of etiquettes on the road is seen is going to be much dangerous for the lives of citizens. No one follows the traffic rules and even not the traffic police can handle. Bikers are often a headache and we need to focus more on such offenders The other example of neglecting while driving or riding are using hand phone while driving, driving when you are sleepy, driving under the influence of drugs or alcohol and playing loud music while driving. Roads are a mess today not because of the bad quality of work, but bad planning. Lane sizes, pedestrian crossings, traffic signals or lefts/ rights are poorly designed. All of this reckless act can be overcome by taking some steps such as use Bluetooth phone devices when receiving or making a call while driving. If Authorities are interested in proper traffic management, the RTOs need to be modernized and upgraded. Dry timings of traffic cops should also be extended to man this busy junction to check erring motorists. Many people drive at 6-7 in the evening with their high-beams on, which can blind the driver on opposite side. Moreover, we may increase parking charges and impose heavy penalties for unauthorised parking to reduce the use of private vehicles. The civic body must urge people to use public transport as far as possible to reduce traffic congestion, save fuel and reduce the pollution level in the city. Let's stop giving excuses, instead look for solutions on the basis of suggestions received from experts and concerned citizens. People must be taught road etiquette, which could reduce 50% of disarray on streets.

Vinod C. Dixit – Ahmedabad

Samsung expands J series portfolio with Galaxy J7 and J5 2016 edition with powerful Make for India features

New Delhi, Samsung India today announced the launch of the 2016 edition of its popular Galaxy J7 and Galaxy J5 smartphones, offering consumers more choices in the J series, which is currently India's largest selling smartphone range.

The 2016 editions of Galaxy J7 and Galaxy J5 better the previous benchmark set by the J series and further enhance the consumer experience to the next level. A new design language with a stylish metal frame and an upgraded display with an improved height-to-width ratio are key changes from the predecessors. The smartphones' performances have also been enhanced by incorporating better memory specifications. The new devices also include the signature 'Make for India' innovations as part of their 'Make for India' initiative. This includes a cost-effective 4G experience with the innovative Ultra Data Saving (UDS) mode, developed in Samsung's R&D centres in India, the UDS feature allows users to save up to 90% mobile data through the precision technology and by restricting background data consumption from apps.(19-11)

Morepen Laboratories scores No 1 position globally for its bulk drug Montelukast

Ahmedabad, Morepen Laboratories Ltd. has established a leadership position for its anti asthmatic bulk drug Montelukast in the global market. As per the latest report published by a global research firm– QYR Research, Morepen is the No.1 supplier globally in terms of total quantity sold, followed by Mylan and TAPI (Teva). Also appear on the second and third position respectively.

Morepen's global sales for Montelukast Sodium stood at 16240 kgs in calendar year 2015, which is a market share of 23 per cent (approx.) (compared to Mylan's and Teva's). Per cent each, the report claims.

This was disclosed by Ms. Sushil Suri, Chairman and Managing Director of Morepen Laboratories Ltd. after the company's board meeting, which discussed and took on record the fourth quarter and annual results of the company for the financial year 2015-16. "After attaining leadership in Loratadine, the world's largest generic supplier of the bulk drug, Morepen Laboratories Ltd. has attained leadership in its second molecule -Montelukast,"he added.

Morepen Laboratories Ltd. has reported an over 22.6% increase in its net profit for the financial year ended March 31, 2016. The net profit increased from Rs. 58 lakhs in FY 2014-15 to Rs. 15.78 crore in FY 2015-16. The total operating revenue in FY 2015-16 stood at Rs. 452.46 crore as against Rs. 370.26 crore in the previous fiscal, registering a growth of 22.20 per cent.

For the fourth quarter ended March 31, 2016, net profit rose to Rs. 2.77 crore on a total operating revenue of Rs. 123.59 crore as compared to a loss of Rs. 3.72 crore on a total operating revenue of Rs. 85.36 crore in the corresponding quarter of the previous fiscal.(18-7)

ADINATH EXIM RESOURCES LIMITED

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Notice is hereby given that pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 a meeting of the Board of Directors of ADINATH EXIM RESOURCES LIMITED will be held on Thursday, 19th day of May, 2016 at 4.00 p.m. at the Registered Office of the Company, inter alia, to consider and approve the Audited Financial Results for the quarter and year ended on 31st March, 2016.

For, Adinath Exim Resources Limited
Sd/-
Manoj S. Savla
(Managing Director)

Date: 11.05.2016
Place: Ahmedabad

NOTICE

Please mail us advertisements and news only on below given email only :

freepressgujarat@gmail.com

બોલિવૂડ-હોલિવૂડ

શ્રદ્ધા કપૂર અને આદિત્યની જોડીને જોવા ચાહકો ઉત્સુક

મુંબઈ, આશિકી-૨ફિલ્મમાં સાથે કામ કર્યા બાદ શ્રદ્ધા કપૂર અને આદિત્ય રોય કપૂરની જોડુ હિંચકી ફિલ્મ સ્ટાઈલ ચાહકોને જોવા મળનાર છે. આ એમની જાહેરાત ફિલ્મ નિર્માતા રૂપેશ જોરદર દ્વારા કરવામાં આવી છે. શ્રદ્ધા જોરદાર સ્ટાઈલિશ ભિન્નિ જ્યાં તેને કામ કરવું છે તે આ બધે લવે ઓફે જણાવતાં હિલ્મમાં દેખાશે. વર્ષે ૨૦૧૩માં રજુ થયેલી ફિલ્મ બોલ્સ ઓફિસ પર રેકોર્ડ સફળતા મેળવી ગઇ હતી. આ ફિલ્મ તમામ વર્ગનાં પસંદ પડી હતી. આ ફિલ્મમાં તોફાન સાથે સુપરહિટ સાબત થઈ હતી. આ બન્નેની જોડીને ખૂબ જ પાંચ ચાહકો ઉત્સુકતે. કરણ જોહર મોટા ભાગે ફિલ્મ નિર્માતા તરીકે જોવા મળે છે મારે જોઈતા રહ્યા છે. કરણ કે તેમની ફિલ્મમાં સંગીત વધારે લોકપ્રિય કરવામાં પ્રયાસ લોક છે. ફિલ્મમાં શ્રદ્ધા કપૂરના નિર્દિક તરીકે કરેલો.

તમામ જણાવાર લોકોનું કહેવું કે કે આદિત્ય રોય કપૂર અને શ્રદ્ધા કપૂર બને એકબીજાના પ્રેમમાં હોવાના સમાચાર પણ વધ્યે વધ્યે આવતા રહ્યા છે. કરણ જોહર આ બન્નેની જોડીને અવકાવાતાર લોકન ભારે અવાજાઈ અવાજાઈ જાય છે. ઠુંકમાં લવે સ્ટુડિંગ રૂઝ કરાશે.

રણબીર અને કેટરીના કેફની પર્સનલ લાઈફ હવે પાટા પર

મુંબઈ, રણબીર કપૂર અને કેટરીના કેફ વચ્ચેના સંબંધોને વિરાશોમાં ચેરાઇ ગયા બાદ લવે પર્સનલ લાઇફ ફરીથીસ્કાર પાટા પર આવી રહી છે. ડર વર્ચ્યુઅલ અભિનેતાં કેટરીના કેફ શ્રદ્ધ કરી રણબીર કપૂર અને કેટરીના કેફ વચ્ચેના સંબંધોનું ફરી પાટા પાટા પર આવી ગયાં છે.